

INDEPENDENT AUDITOR'S REPORT

To
The Members,
M/s AAKASH AGROFARMERS PRODUCER CO. LTD.
AURANGABAD.

Report on the Financial Statements for the year ended 31st March, 2022
in compliance with Section 143 of the Companies Act, 2013.

Opinion

We have audited the accompanying financial statements of **M/s AAKASH AGRO FARMERS PRODUCER CO. LTD.**, which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss for the year ended 31st March, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- b) In the case of the Profit and Loss Account, Profit for the year ended on that date; and
- c) Changes in equity for the year ended as on 31st March, 2022.

Basis For Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss (including other comprehensive income), changes in equity of the Company in accordance with the accounting principles generally accepted in India, including those specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the

date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, as being small company the said order is not applicable to the company.

2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013;
 - e) On the basis of written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of section 164 of the Companies Act, 2013.

Place:- Aurangabad
Date:-05/09/2022

For Gopal Navandar & Co.
Chartered Accountants
Gopal
Mitthulaji
Navandar
CA Gopal M. Navandar
Partner
M.No. 045005
FRN 111800W
UDIN:- 22045005AXRGRS5979

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ou=CA Gopal Mitthulaji Navandar,
email=Gopal.Mitthulaji.Navandar@axrgrs.com,
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AAKASH AGRO FARMERS PRODUCER CO LTD**CIN NO : U01403MH2010PTC205165****REGISTERED ADDRESS : SHOP NO.75,76, SARAFI ROAD, MAIN MARKET, SILLOD, DIST. AURANGABAD 431112****TELEPHONE NO. : 02430-222607 ; Email Id : aakashagn@gmail.com****PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2022**

	Particulars	Note No.	For the Period Ended 31/03/2022	For the Period Ended 31/03/2021
I	Revenue from operations	13	5,03,83,000.00	1,66,57,300.00
II	Other income		-	-
III	Total Income (I + II)		5,03,83,000.00	1,66,57,300.00
IV	Expenses:			
a	Cost of materials consumed	14	4,82,63,600.00	1,42,70,900.00
b	Purchases of Stock-in-Trade		-	-
c	Changes in inventories of finished goods work-in progress and Stock-in-Trade		-	-
d	Manufacturing Expenses		-	-
e	Administration Expenses	15	8,80,200.00	5,79,600.00
f	Employee benefits expense		-	-
g	Selling & Distribution Expenses	16	10,56,200.00	12,68,800.00
h	Financial Cost		-	-
i	Depreciation and amortization expense	8	9,100.00	10,800.00
		-	-	-
	Total Expenses		5,02,09,100.00	1,61,30,100.00
V	Profit before exceptional and extraordinary items and tax (III - IV)		1,73,900.00	5,27,200.00
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,73,900.00	5,27,200.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,73,900.00	5,27,200.00
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII - VIII)		1,73,900.00	5,27,200.00
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		1,73,900.00	5,27,200.00
XVI	Earnings per equity share:	17		
	(1) Basic		6.35	19.24
	(2) Diluted		6.35	19.24

See accompanying notes to the financial statements

AS PER MY SEPARATE REPORT

For AAKASH AGRO FARMERS PRODUCER CO LTD



Dilip Patel
DIRECTOR
(DIN NO. : 03013371)
Place :- Aurangabad
Date : 05/09/2022

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Vikrant A Gour
DIRECTOR
(DIN NO. : 07044184)

For GOPAL NAVANDAR & CO.
CHARTERED ACCOUNTANT

Gopal
Mitthulalji
Navandar
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PARTNER
M.NO. 45005
FRN : 111800W
UDIN :- 22045005AXRGRS5979

AAKASH AGRO FARMERS PRODUCER CO LTD

Notes Forming Part of Financial Statements

PARTICULARS	Current Year	Previous Year
	For the Period Ended 31/03/2022	For the Period Ended 31/03/2021

Note No. 13 Revenue from Operations

SALES		
Sales	5,03,83,002.00	1,66,57,307.00
Total	5,03,83,000.00	1,66,57,300.00

Note No. 14 Raw Material Consumed

Raw Material Consumed		
Raw Materials consumed	4,82,63,600.00	1,42,70,900.00
Total	4,82,63,600.00	1,42,70,900.00
Material consumed comprises:		
Opening stock of Raw-material	16,00,000.00	17,00,000.00
Add:- Opening Stock of Raw-material (in transit)	-	-
Add:- Purchases	4,74,63,563.00	1,41,70,917.90
Less:- Closing stock of Raw-material	8,00,000.00	16,00,000.00
Less:- Closing stock of Raw-material (in transit)	-	-
Total	4,82,63,600.00	1,42,70,900.00

Note No. 15 Administrative Expenses

Administrative Expenses		
Bank Charges	2,991.00	905.67
Rates & Taxes	5,23,045.00	-
Advertisement Expenses	9,828.00	4,000.00
Audit Fees	30,000.00	15,000.00
Office Expenses	61,530.00	49,376.00
Discount allowed	12,675.00	16,340.70
Repairs & Maintenance	-	6,387.00
Professional Charges	6,595.00	11,326.00
Travelling expenses	42,166.00	30,570.00
Bad Debts	13,050.00	3,45,745.84
Printing & Stationary	38,984.00	-
Vehicle Expenses	49,050.00	44,506.89
Telephone Expenses	18,960.00	13,274.00
Sundry Balances written off	332.00	1,145.00
Lease Rent	30,000.00	-
Pre Operative Expense W/off	41,020.00	41,020.00
Total	8,80,200.00	5,79,600.00

Note No. 16 Selling & Distribution Expenses

Selling & Distribution Expenses		
Packaging & Forwarding Charges	4,65,658.00	1,30,016.00
Salary Expenses	4,45,600.00	6,09,000.00
Cold storage Rent	-	1,12,535.00
Labor charges	72,450.00	31,381.00
Transportation charges	36,332.00	26,597.00
Hamali Expense	25,830.00	22,788.00
Staff Training Expense	-	40,003.00
Wheat Cleaning Charges	-	25,374.00
Warehouse Rent	-	15,000.00
Vegetable testing	10,360.00	6,150.00
Directors Salary Expenses	-	2,50,000.00
Total	10,56,200.00	12,68,800.00

Note No. 17 Working of Earning Per Share

Earning Per Share		
Basic & Diluted		
Profit After Tax	1,73,900.00	5,27,200.00
Weighted Average number of equity shares used as denominator for calculating EPS	27,400	27,400
Basic and Diluted Earnings per share	6.35	19.24
Face Value per equity share (₹)	10	10



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AAKASH AGRO FARMERS PRODUCER CO LTD

CIN NO : U01403MH2010PTC205165

REG. ADDRESS : SHOP NO.75,76, SARAFI ROAD, MAIN MARKET, SILLOD, DIST. AURANGABAD 431112

TELEPHONE NO. : 02430-222607 ; Email Id : aakashagn@gmail.com

BALANCE-SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	27,40,000.00	27,40,000.00
(b) Reserves and surplus	2	45,76,000.00	20,19,000.00
(c) Money received against share application		35,94,400.00	-
		1,09,10,400.00	47,59,000.00
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	30,72,200.00	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	3,39,400.00	63,500.00
(c) Other current liabilities	6	72,77,500.00	34,05,600.00
(d) Short-term provisions	7	1,10,000.00	1,10,000.00
		77,26,900.00	35,79,100.00
TOTAL		2,17,09,500.00	83,38,100.00
B ASSETS			
1 Non-current assets			
(1) (a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment			
Gross Block	8	1,95,300.00	1,95,300.00
Depreciation To Date		1,56,900.00	1,47,800.00
Net Block		38,400.00	47,500.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		44,74,900.00	-
(iii) Capital work-in-progress (Cold Storage Unit)		35,89,900.00	35,89,900.00
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	4	8,600.00	8,600.00
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	41,000.00	82,000.00
2 Current assets			
(a) Current investments		23,38,800.00	22,65,000.00
(b) Inventories	10	8,00,000.00	16,00,000.00
(c) Trade receivables		2,89,900.00	2,57,800.00
(d) Cash and cash equivalents	11	89,92,300.00	1,23,200.00
(e) Short-term loans and advances		-	-
(f) Other current assets	12	11,35,700.00	3,64,100.00
		1,35,56,700.00	46,10,100.00
NOTES ON ACCOUNTS	18		
TOTAL		2,17,09,500.00	83,38,100.00

See accompanying notes to the financial statements

AS PER MY SEPARATE REPORT

For AAKASH AGRO FARMERS PRODUCER CO LTD

For GOPAL NAVANDAR & CO.

CHARTERED ACCOUNTANT

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Mitthulalji
Navandar

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Vikrant A Gour
DIRECTOR

(DIN NO. : 07044184)

Dilip Patel

DIRECTOR

(DIN NO. : 03013371)

Place :- Aurangabad

Date : 05/09/2022

PARTNER

M.NO. 45005

FRN : 111800W

UDIN :- 22045005AXRGRS5979

AAKASH AGRO FARMERS PRODUCER CO LTD

Notes Forming Part of Financial Statements

Note No. 1 SHARE CAPITAL

PARTICULARS	Current Year		Previous Year	
	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares	In Rs.	No. of Shares	In Rs.
1 AUTHORISED SHARE CAPITAL Shares of Rs. 100 each with Voting Rights	30,000.00	30,00,000.00	30,000.00	30,00,000.00
2 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL Shares of Rs. 100 each with Voting Rights	27,400.00	27,40,000.00	27,400.00	27,40,000.00
Total	27,400.00	27,40,000.00	27,400.00	27,40,000.00

Shareholding of Promoters

PARTICULARS	As at 31 March, 2022		
	Number of shares held	% holding in that class of shares	% Change during the year
	-	0.00%	-
	-	0.00%	-
	-	0.00%	-

Note 1 Share capital (contd.)

Particulars								
Notes:								
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2022	27400	0	0	0	0	0	0	27400
- Number of shares	27,40,000.00	0	0	0	0	0	0	27,40,000.00
- Amount (`)								
Year ended 31 March, 2021	27400	0	0	0	0	0	0	27400
- Number of shares	27,40,000.00	0	0	0	0	0	0	27,40,000.00
- Amount (`)								



Dated

2022

AAKASH AGRO FARMERS PRODUCER CO LTD

Notes Forming Part of Financial Statements

Note No. 2 Reserves & Surplus

PARTICULARS		Current Year	Previous Year
		As at 31 March, 2022	As at 31 March, 2021
CAPITAL RESERVE			
MACP GRANT		4,48,816.00	4,48,816.00
Government Grant (Pocra)-Gap Funding		23,95,454.00	
PROFIT & LOSS A/C			
Opening balance	15,70,230.55		10,51,278.55
Add: Profit / (Loss) for the year	1,73,900.00		5,27,200.00
Add / Less : Income tax adjustment	12,365.00		8,248.00
Add / Less : Last Year adjustment	-		-
Closing balance		17,31,765.55	15,70,230.55
Total		45,76,000.00	20,19,000.00

Term Loans			
Secured			
The Siddheshwar Urban Co-op bank		30,48,228.00	
Total Term Loans		30,48,200.00	-
Unsecured Loans			
Vikrant A Gaur		24,000.00	-
Total Unsecured Loans		24,000.00	-
Grand Total		30,72,200.00	-

PARTICULARS	Current Year	Previous Year
Depreciation as per Companies Act	-	-
Net Addition/ (Deduction) u/s 145A	-	-
Depreciation as per Income Tax Act	-	-
(I)+(II)-(III)	-	-
	-	-
Opening Balance	8,600.00	8,638.00
Net Deferred Tax Asset / (Liability) during	8,600.00	8,600.00

Note No. 5 Trade Payable

Sundry Creditors	3,39,353.00	63,496.00
Total	3,39,400.00	63,500.00

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2022

Particulars	As at 31 March, 2022					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	3,15,753	-	23,600	-	-	3,39,353
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	3,15,753	-	23,600	-	-	3,39,353

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Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2021

Particulars	As at 31 March, 2021					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	63,496	-	-	-	-	63,496
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	63,496	-	-	-	-	63,496

Note No. 6 Other Current Liabilities

	2021-2022	2020-2021
Aakash Agencies	27,77,506.00	34,05,635.00
Mr. Goapl M Navandar	35,00,000.00	-
Prakashsing GanpatsingGour	10,00,000.00	-
Total	72,77,500.00	34,05,600.00

Short Term Provisions		
Audit Fees Payable	1,00,000.00	70,000.00
Professional Charges Payable	10,000.00	40,000.00
Total	1,10,000.00	1,10,000.00





AAKASH AGRO FARMERS PRODUCER CO.LTD

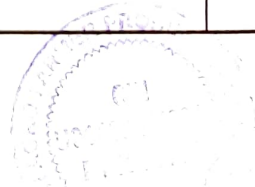
Notes forming part of the financial statements

Note 8 Property, Plant and Equipment

A. Tangible assets	Gross block									
	Balance as at 1 April, 2021	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2022
(a) BBF PLANTER & ROTAWATER	56,848.00	-	-	-	-	-	-	-	-	56,848.00
(b) COMPUTER	92,500.00	-	-	-	-	-	-	-	-	92,500.00
C) FURNITURE	46,000.00	-	-	-	-	-	-	-	-	46,000.00
Total	1,95,300.00	-	-	-	-	-	-	-	-	1,95,300.00
Previous year	1,89,300.00	6,000.00	-	-	-	-	-	-	-	1,95,300.00

Note 8 Property, Plant and Equipment (contd.)

A. Tangible assets	Accumulated depreciation and impairment					Net block			
	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2021	Balance as at 31 March, 2019
(a) BBF PLANTER & ROTAWATER	31,271.00	4,629.00	-	-	-	-	-	20,948.00	25,577.00
(b) COMPUTER	87,740.00	-	-	-	-	-	-	4,760.00	4,760.00
C) FURNITURE	28,772.00	4,460.00	-	-	-	-	-	12,768.00	17,228.00
Total	1,47,800.00	9,089.00	-	-	-	-	-	38,500.00	47,600.00
Previous year	1,37,000.00	10,800.00	-	-	-	-	-	47,600.00	52,400.00



Signature

Signature

AAKASH AGRO FARMERS PRODUCER CO LTD

Notes Forming Part of Financial Statements

PARTICULARS	Current Year	Previous Year
	As at 31 March, 2022	As at 31 March, 2021

Note No. 9 Non Current Asset

Other current assets	-	-
Preliminary Expenses	41,021.00	82,041.00
Pre-Operative Expenses		
Total	41,000.00	82,000.00

Note No. 10 Inventories

Inventories		
Closing Stock of Finished Goods	8,00,000.00	16,00,000.00
Total	8,00,000.00	16,00,000.00

Note No. 11 Cash and cash equivalents

Cash and cash equivalents		
Cash on Hand	54,687.93	80,499.85
Balances with banks	89,37,545.70	42,589.70
Total	89,92,300.00	1,23,200.00

Note No. 12 Other current assets

Other current assets		
1 Tds Receivable	-	-
2 Deposit Receivable	1,30,000.00	20,000.00
3 MAT Credit (FY 2018-19)	58,453.00	58,453.00
4 MAT Credit (FY 2019-20)	54,882.00	54,882.00
5 Loans And Advances	1,40,000.00	2,30,739.00
6 GST Credit Availed	3,890.00	
7 MAT Tax Credit Availed	82,235.00	
8 Advance from Supplier	6,66,212	
Total	11,35,700.00	3,64,100.00

AAKASH AGRO FARMERS PRODUCER CO LTD

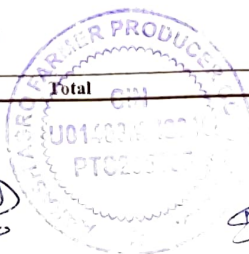
Notes Forming Part of Financial Statements

Note No. 13 Trade Receivables

Trade Receivables (Sundry Debtors) (Unsecured, Considered Good)		
Over Six Months	1,47,560	5,200
Others	1,42,358	2,52,625
Total	2,89,918	2,57,825
Rounding Total	2,89,900	2,57,800

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
- Considered Good	1,42,358	91,825	55,735	-	-	2,89,918
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	1,42,358	91,825	55,735	-	-	2,89,918



AAKASH AGROFARMERS PRODUCECOMPANY LTD.

F.Y. 2021-2022

SCHEDULE NO. 18 - NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting: -

The Financial Statements are prepared in accordance with the requirement of the companies' act 2013, including the mandatory Accounting Standard issued by the ICAI, as referred to in Sec.133 of the Companies Act 2013, under historical cost convention on an accrual basis.

2) PPE: -

PPE is carried at cost less depreciation. The cost of PPE includes preoperative expenses and other incidental expenses incurred up to the date commissioning of assets. Cost of assets under acquisition / construction are shown as Capital work in progress

3) Foreign Currency Transaction: -

There were no foreign currency transactions during the year

4) Investment: -

No Investments have been made during the year.

5) Revenue Recognition:-

In case of sale of goods, revenue has been recognized on the basis of invoices raised for goods dispatched.

6) Research and development expenses: -

There is no expenditure incurred by the company on Research & development.

7) Depreciation: -

The company provides depreciation on Written Down Value method on prorata basis as per manner & the rates specified in Schedule II of the Companies Act, 2013 in the year audit.

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8) Liabilities toward V.R.S., Gratuity, are not provided.

9) Income Tax: -

Provision for current income tax is made on the assessable income at the tax rate applicable to the relevant previous years. Deferred income taxes are recognized for the future tax consequences attributable to timing differences between the financial statement, carrying amount of existing assets & liabilities and their respective tax bases. The effect on deferred tax assets & liabilities of a change in the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax asset arising from unabsorbed depreciation or carry forward of losses under tax laws are recognized only to the extent that there is virtual certainty of realization. Other deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty of realization.

Financial Year	(2021-2022)	(2020-2021)
Deferred Tax Asset / (Liability)	NIL	NIL

10) Provisions:-

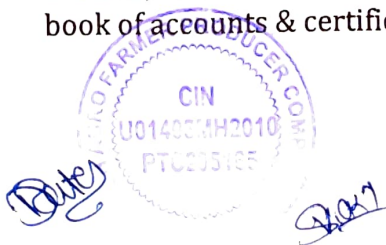
A provision is recognized when there is a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

11) Related Party Transactions during the year :-

Sr. no.	Name	Amount	Nature of Transaction	Relation
1	Aakash Warehouse	30000/-	Rent	Director's Partnership

12) Contingent Liabilities: -NIL

13) The balance as on 31.03.2022 in respect of loans and advances sundry debtors, creditors and other receivable, payables, unsecured loans are as per book of accounts & certified by directors and subject to confirmation.



14) Auditors Remuneration: -

Audit Fees Rs.30,000 /-

15) Director Remuneration: - Rs. Nil/-

None of the director was in receipt of salary of rupees four lakh per month during the year.

16) In the opinion of the Board and to the best of their knowledge and belief, the current assets, loans & advances are approx. of the value stated, if realized in the ordinary course of business, the provisions for all known and determined liabilities are adequate and not excess of the amount reasonably required.

17) There was no amount over due and remaining and unpaid to small-scale industries and or ancillary and or interest as at the close of the year. This disclosure is based on the information available with the company regarding the status of supplier as defined under the "Micro, Small and Medium Enterprises Development Act, 2006".

18) Previous year's figures are grouped and regrouped wherever required.

For GOPAL NAVANDAR & CO.
Chartered Accountants,

Gopal
Mitthulalji
Navandar
PARTNER
GOPAL NAVANDAR
(Membership No.45005)
FRN : 111800W

Digitally signed by Gopal
Mitthulalji Navandar
Date: 2022.09.30 19:00:03
+05'30'



For AAKASH AGRO FARMER PRODUCER CO. LTD

Dilip Patel

Director
DILIP PATEL
DIN : 03013371

Digitally signed by
VIKRANTSING ANILSING GAURTHAKUR
Date: 2022.09.30
18:45:44 +05'30'

Director
VIKRANT A. GOUR
DIN:07044184

Date :-05-09-2022

Place :- Aurangabad

UDIN:- 22045005AXRGRS5979